



In this unit you will learn

- how to save and look after your money.
- to understand the difference between wants and needs and the need for informed choices when spending money.



Key Vocabulary:

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|------------------|---|
| Money | Something, such as coins and bank notes, used to buy things. |
| Savings | Saving is when you take a portion of your earnings, and instead of spending it now, you put it away to use later. |
| Afford | Have enough money to pay for something. |
| Budgeting | A plan for using money |
| Poverty | Poverty means not having enough money for basic needs such as food, drinking water or shelter |
| Charity | This is when we give up something of our own in the hope that we are able to help somebody else. This often comes in the form of money and objects such as food or clothing |



£ = Pounds



p = pence

Bank



Post Office



Purse



Piggy bank



Credit cards



Money

PSHE Skills

In Foundation 2 you learnt:

- Know that money is used to buy things.
- Understand what basic items money is used for.

In Year 1 you will learn:

- Understand that we spend money in different ways.
- To know why we need to save money.
- Understand why charities are important.

Did you know money can be almost anything, as long as everyone agrees on its value.

